

STATE OF ARIZONA OFFICE OF THE GOVERNOR

KATIE HOBBS GOVERNOR

EXECUTIVE OFFICE

June 5, 2023

Senator Warren Petersen Senate President 1700 W. Washington St. Phoenix, AZ 85007

Re: SB 1146

President Petersen,

I have vetoed SB 1146.

It is the State Treasurer's responsibility to protect the best interest of taxpayer dollars and the state's strategic investments. SB1146 needlessly politicizes decisions best made by the professional portfolio managers at the Treasurer's Office.

Sincerely,

Katie Hobbs

Governor

State of Arizona

Cc:

Speaker Toma Senator Hoffman Secretary of the Senate Chief Clerk of the House Secretary Fontes